

Crescent at Cherry Lane Homeowners Association, Inc.
2016 Proposed Operating Budget

	2014	2015	2016
	<u>Adopted Budget</u>	<u>Adopted Budget</u>	<u>Proposed Budget</u>
INCOME			
General Quarterly Assessment (\$129)	71,400	77,400	77,400
Quarterly Alleyway Assessment (\$60)	24,240	24,240	24,240
On Lot Maint.TH (\$49) 118 Homes	5,782	5,782	5,782
On Lot Maint. SF (\$85) 32 Homes	2,720	2,720	2,720
Interest Income	400	800	800
Fines			
Late fees			750
TOTAL INCOME	104,542	110,942	111,692
ADMINISTRATIVE			
Legal	5,000	10,000	5,000
Accounting/Audit	600	600	600
Management	16,200	15,600	18,600
Social	6,500	6,500	5,500
Office Expense	2,000	2,000	1,000
TOTAL ADMINISTRATIVE	30,300	34,700	30,700
GROUNDS--GENERAL			
Common Area Landscaping	20,000	22,000	22,000
On Lot Landscaping	8,500	8,500	8,500
Exterior Repairs	500	500	
Storm Water Maintenance	500	500	250
Fence Maintenance	500	500	250
Common Area Sidewalk Repair	500	500	250
Common Area Snow Removal	4,500	5,500	13,245
TOTAL GROUNDS--GENERAL	35,000	38,000	44,495
GROUNDS--ALLEYS			
Snow Removal	7,500	7,500	9,097
Alley Repairs	1,000	1,000	1,000
Storm Water Maintenance	750	750	500
PG County Clean Water Act Tax	249	249	300
TOTAL GROUNDS--ALLEYS	9,250	9,499	10,897
INSURANCE/TAXES			
Insurance Premium	1,000	1,000	1,000
Deductibles	500	500	500
Income Taxes	0		
PG County Clean Water Act Tax	268	268	300
TOTAL INSURANCE/TAXES	1,768	1,768	1,800
Reserves			
General Reserves	10,734	8,734	6,800
Alley Reserves	10,990	10,990	9,500
TOTAL RESERVES	21,724	19,724	16,300
Contingency			
General Contingency	2,500	3,500	3,500
Alleyway Contingency	4,000	4,000	4,000
Total Contingency	6,500	7,500	7,500
TOTAL EXPENSES & RESERVES	104,542	111,191	111,692
INCOME/LOSS	0	-249	0